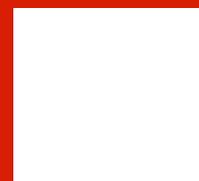


ANNUAL REPORT 2005/2006

*Improving treatment and care through
representation and advocacy, education and
the promotion of research
for haemophilia, von Willebrand Disorder
and related bleeding disorders*



Haemophilia Foundation Australia

NATIONAL PATRON ~ The Right Honourable Sir Ninian Stephen, KG, AK, GCMG, GCVO, KBE.

Haemophilia Foundation Australia (HFA) represents people with haemophilia, von Willebrand disorder and other related bleeding disorders and their families. We are committed to improving treatment and care through representation and advocacy, education and the promotion of research. HFA supports a network of State and Territory Foundations in Australia. As a National Member Organisation of the World Federation of Hemophilia, HFA participates in international efforts to improve access to care and treatment for people with bleeding disorders around the world.

*HFA is an income tax exempt not for profit organisation.
Donations of \$2 and over are tax deductible.*

MEMBER FOUNDATIONS

HAEMOPHILIA FOUNDATION AUSTRALIAN CAPITAL TERRITORY
Major General Peter R Phillips, AO, MC., Patron

HAEMOPHILIA FOUNDATION NEW SOUTH WALES
Doctor I Roger Vanderfield, OBE., Patron

HAEMOPHILIA FOUNDATION QUEENSLAND
Her Excellency Ms Quentin Bryce, AC. Governor of Queensland, Patron

HAEMOPHILIA FOUNDATION SOUTH AUSTRALIA
Doctor Donald Handley, MBBS, FRACP, FRCPA., Patron

HAEMOPHILIA FOUNDATION TASMANIA
Lady Green, Patron

HAEMOPHILIA FOUNDATION VICTORIA
Sir James Gobbo, AC., Patron

HAEMOPHILIA FOUNDATION WESTERN AUSTRALIA
His Excellency Lieutenant General John Sanderson, AC. Governor of Western Australia, Patron

LIFE GOVERNORS

Jennifer Ross AO
Ted Troedson
Alison Bellamy
Maxine Ewart
Alan Ewart
Bevlee Cassell
Barbara Volk OAM
Fred Wensing
Mike Barry
Dawn Thorp
Bruce Fielding
Rob Christie

EXECUTIVE BOARD



President
Gavin Finkelstein, Western Australia

Vice President
Peter Mathews, New South Wales

Treasurer
Ann Roberts, Victoria

Executive Members
Rob Christie, South Australia
Robert Lamberth, Queensland

(L-R: Peter Mathews, Ann Roberts, Gavin Finkelstein, Robert Lamberth, Rob Christie)

COUNCIL MEMBERS

Christopher Wensing
Australian Capital Territory

Peter Mathews
Kevin Murphy
New South Wales

Robert Lamberth
Janet Rogers (to September 2005)
Peter Fogarty (from September 2005)
Queensland

Rob Christie
Sharyn Wishart
South Australia

Nigel Williams (to June 2006)
Tasmania

Ann Roberts
Neil Boal (to October 2005)
Judi Fisher (from October 2005)
Victoria

Gavin Finkelstein
David Bell
Western Australia

STAFF

Sharon Caris, Executive Director
Natashia Coco, Development Manager
Heather Lauder, Executive Secretary (Part-time)
Carol McCaskie, Development/Administration Assistant (Part-time)
Kevin Lai, Accountant (Part-time)

PRESIDENT'S REPORT

~ Gavin Finkelstein



I am pleased to present the Annual Report of Haemophilia Foundation Australia (HFA) activities for 2005-2006.

During the year HFA focussed on its four key priority areas:

- Advocacy and Representation
- Services and Care
- Education and Community Awareness
- Research

We met all reporting requirements during the previous year and held the Annual General Meeting and Council Meeting 2-3 October 2005. An election of office bearers was held to fill vacant positions on the Executive Board. Council members attended a facilitated workshop on governance during the 2005 Council Meeting. Three face-to-face meetings of the Executive Board in Melbourne, and two teleconferences, were held during the year.

HFA activities are supported through two Australian government Department of Health and Ageing grants and donations from individuals, service clubs and corporate supporters throughout the year. We are grateful for the support of the Department of Health and Ageing for these grants which support our secretariat and some of our objectives. We appreciate our valuable donors who have assisted HFA with financial donations or non financial forms of support or other expertise.

Our Sustaining Patrons' Program was renamed the Corporate Partners' Program during the year to more appropriately reflect our relationships with the generous donors who participate in this program. HFA established Memorandums of Understandings with its Corporate Partners during the year to guide these partnerships and ensure transparency and accountability. HFA has full discretion over the use of all donations, and the only directed grants it receives are from trusts and foundations for specific purposes such as camps, workshops and other education programs conducted around the country.

HFA has worked hard to establish and maintain strong relationships with supporters and stakeholders based upon sound ethical principles, transparency and which will withstand public scrutiny. This is supported by internal policies and guidelines to guide our decision makers.

HFA is appreciative of the support received from staff and volunteers of State/Territory member Foundations, many of whom have readily donated their time and expertise to assist HFA develop its activities and programs for the bleeding disorders' community. It has become increasingly difficult for Foundations to undertake their activities with a diminishing number of volunteers and heavy reliance upon a few, however HFA will continue to work with its member Foundations to develop strategies to make our organisations sustainable, effective and responsive to the needs of our community.

A worthy recognition of the many years of Neil and Julie Boal's devoted service to the bleeding disorders' community was the announcement at the 13th National Haemophilia Conference Gala Dinner on 30 September 2005 that they were to receive the prestigious HFA Volunteers of the Year award. Neil and Julie's contribution in Victoria and around Australia is well known and respected by the bleeding disorders' community and the many

stakeholders they work with on behalf of the community, and I congratulate them and thank them for their work.



Neil & Julie Boal

HFA is clearly faced by many significant challenges. We need to rise to the challenges of the needs of our community – this includes our young people, people who are ageing and facing difficulties with joint damage, pain and disability, and the changing needs of people with blood borne viruses.

We have been able to maintain our efforts in advocacy and representation and our commitment to education and research, and we now have good representation in the processes for ensuring adequate supply of safe and effective treatment products for our community. We have worked strongly with governments and other stakeholders to achieve a good standard of care and treatment for Australians with bleeding disorders.

However there are urgent areas of need where we have not had a significant impact. In particular, we have not been able to adequately meet the needs of some of our community affected by hepatitis C.

The Executive Board acknowledged this in March 2006 when a major decision to employ a Policy Officer to help HFA with its strategic planning to meet the health, psychosocial and financial needs of the bleeding disorders' community in relation to hepatitis C and other blood borne viruses was made. We plan to appoint a person to this role in September 2006. We will also establish an advisory committee to provide technical advice on hepatitis C to HFA. The Policy Officer will engage with State/Territory Haemophilia Foundations and other stakeholders on issues relating to hepatitis C and HIV and develop an education and advocacy strategy towards meeting the needs of our members.

This represents a major expansion of the capacity of HFA to undertake policy work in other areas as well as blood borne viruses. It recognises the changing nature of our work and our need for more resources to achieve our objectives. The appointment of a Policy Officer will increase our capacity to work on other policy issues for our members, including issues such as medical complications of treatment (eg inhibitors), issues for our young people, those who are ageing, the needs of women affected by bleeding disorders, and those with von Willebrand disorder and other rare bleeding disorders.

It is important that we continue to identify the needs of our community in this way, and develop strategies to meet these needs. We need to anticipate major policy issues which will affect our treatment product safety and supply and we will initiate dialogue as we move forward into 2007.

I wish to thank everyone who has worked with HFA towards a very successful year, in particular all Council and Board members, and the HFA staff team led by Sharon Caris, Executive Director, for their work which has enabled us to meet our objectives throughout the year.

EXECUTIVE DIRECTOR'S REPORT

~ Sharon Caris



ADVOCACY AND REPRESENTATION

HFA maintained its strong program of advocacy and representation throughout the year. In particular, we have worked with State/Territory Foundations to achieve objectives at a local and national level. Support to individual members and State/Territory Foundations was provided through President and Executive Director visits to Haemophilia Foundations in Victoria, ACT, Queensland, Tasmania and Western Australia during the year. The main priority for the year has been to advocate to governments and work with health professionals and suppliers to ensure an adequate supply of treatment products and services to ensure optimal treatment and care in a changing government policy environment.

HFA has received an increasing number of requests during the year to participate in consultations and support the development of a range of policies which may affect our members. This is an important role for HFA and we aim to respond in a timely manner to requests from government departments and community organisations for representatives and/or information and community views. In particular HFA made several submissions to the National Blood Authority and other areas of government, government review committees, specialist health professionals' organisations and industry throughout the year on issues including:

- Safety and supply of treatment products
- The care and treatment of people with blood borne viruses
- Quality use of medicines
- Use of surplus plasma protein
- Quarantine, security and overseas travel policy
- Migration policy
- Plasma fractionation
- Income security and government welfare to work policy
- Consumer relationships with the pharmaceutical industry

HFA representatives have participated actively in decision making in the blood sector and met requests for nominees for organisation or community representation to several government and other committees including:

- Technical Advisory Group on Defined Blood Products tenders to National Blood Authority
- NHMRC Special Expert Committee on Transmissible Spongiform Encephalopathies
- Australian Health Ministers' Advisory Council Factor VIII and IX Clinical Guidelines Working Party
- Medicines Australia Code of Conduct Committee on behalf of Consumers' Health Forum of Australia
- Fundraising Institute of Australia Special Interest Groups

HFA liaised with community organisations and industry organisations on issues of community interest including:

- Australian Haemophilia Centre Directors' Organisation
- Australian Federation of AIDS Organisations (AFAO)
- National Association of People Living With HIV/AIDS (NAPWA)
- Australian Hepatitis Council

- Australasian Society for HIV Medicine (ASHM)
- Consumers' Health Forum of Australia
- Medicines Australia

INTERNATIONAL LIAISON

HFA was delighted that World Federation of Hemophilia (WFH) President, Mark Skinner, visited Australia in August 2005 and participated in a round of meetings with government officials and haemophilia community representatives. A social evening with Haemophilia Foundation ACT representatives in Canberra provided an excellent opportunity for members to meet the new WFH President to the region and discuss WFH initiatives and local and global concerns.

HFA is honoured that Rob Christie, Haemophilia Foundation South Australia Delegate to Council, serves the WFH as Vice President Finance, and that Prof Alison Street, Director of the Ronald Sawers Haemophilia Centre in Melbourne, chairs the WFH Medical Committee. Ms Maureen Spilsbury, Senior Social Worker at Queensland Haemophilia Centre, chairs the WFH Psychosocial Committee. Each of these people, and many others, serve the international bleeding disorders' community in a voluntary capacity and generously contribute to the improvement of the care of people with bleeding disorders throughout the world, particularly in parts of the world where there is little or no treatment.

Gavin Finkelstein represented HFA at the World Federation of Hemophilia Fourth Global Forum on the Safety and Supply of Treatments for Bleeding Disorders in Montreal, Canada, on 26-27 September 2005.

HFA was represented at the WFH General Assembly in Vancouver, Canada, on 26 May 2006 by Gavin Finkelstein (President) and Peter Mathews (Vice President) as alternate delegate. WFH reported after three years of the Global Alliance for Progress (GAP) in Haemophilia Project. In this program, WFH helps GAP countries to develop new national programs for haemophilia care, training, and education. Five governments have signed formal agreements with the WFH to increase resources for haemophilia care and the purchase of treatment products in their countries. In the past three years, over 5,000 patients with haemophilia have been identified through GAP and more than 4,100 haemophilia care professionals, patients, and families have received training or education. The WFH's GAP program looks set to reach out to more countries in the next year.

SERVICES AND CARE

HFA maintained its strong commitment to special projects such as peer support, carers' support, education, youth development, camps and workshops around the country. These programs are run by State/Territory Foundations for their members in their local community.

EDUCATION

Our main education activities during the year focussed on the education of the bleeding disorders' community through the national conference, support of health professionals' meetings, further development of the youth leadership and mentoring program, and the production of education materials and regular newsletters.



The 13th National Haemophilia Conference, held in Melbourne in October 2005, was officially opened by our Patron, the Right Honourable Sir Ninian Stephen KG, AK, GCMG, GCVO, KBE on 30 September 2005. The conference was attended by people affected by bleeding disorders and their families, health professionals, government officials, researchers and industry representatives. The program included a specialised program for youth and workshops for families and individuals affected by bleeding disorders. A panel of Australian and overseas speakers led rich discussion on many issues including:

- Genetics of haemophilia and von Willebrand disorder
- Care and treatment of haemophilia and von Willebrand disorder
- Impact of ageing
- Sports, exercise and preventing joint damage
- Managing joint disease, options for surgery
- Using radiology in haemophilia
- Management of pain
- Emergency treatment for bleeding disorders
- Safety and supply of treatment products
- Managing information for clinical management and policy development
- Future of haemophilia care



HFA partly or fully supported five people with bleeding disorders and/or their relatives, two HFA staff and five health professionals to attend the XXVII WFH Congress in Vancouver in May 2006. This meeting is recognised by all stakeholders as a leading congress for the global bleeding disorders' community, and attendance inspires health professionals and community members alike.

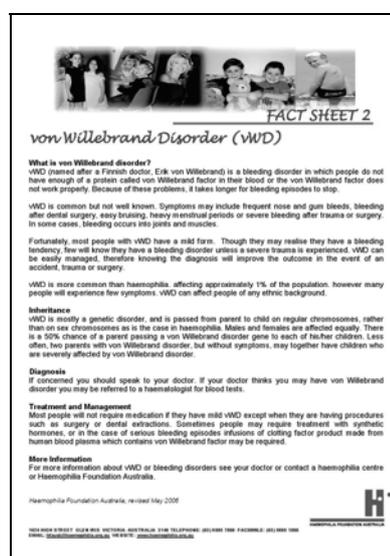
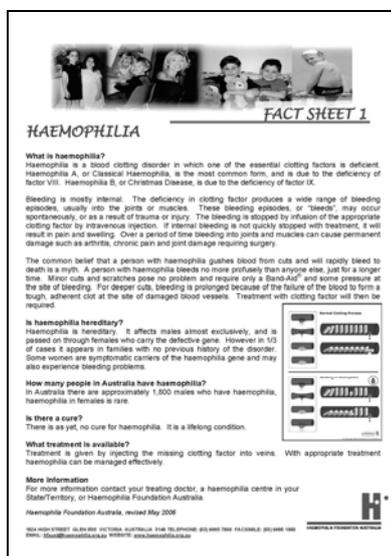
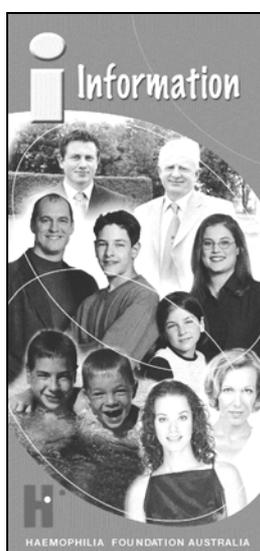
HFA supported the Australian Haemophilia Nurses' Group, Australian and New Zealand Physiotherapy Haemophilia Group and Australia/New Zealand Haemophilia Social Workers' and Counsellors' Group to meet for each of their annual meetings on 29 September 2005 before the 13th National Haemophilia Conference. These groups joined together later that day for a combined meeting with the Australian Haemophilia Centre Directors' Organisation to discuss areas of common interest and developed future plans and collaborative activities between the special interest groups.

The HFA Youth Committee worked strongly and enthusiastically with teleconferences, meetings and conference attendance during the year. A significant achievement of the committee was to work with the 13th National Haemophilia Conference Program Committee towards a successful Youth Stream in the main conference program. The Youth Committee has grown in strength and a significant achievement is that the leadership and mentoring training at the national camp in October 2006 will be mainly conducted by youth members who are graduates of our leadership program. We were delighted that the Chairman of the Youth Committee, Paul Bonner, was invited to make a presentation about evolution of the HFA Youth Leadership and Mentoring Program at the Vancouver Congress.



HFA Youth Committee

HFA is currently reviewing its printed material, however continues to publish quarterly newsletters (*National Haemophilia* and *H.Link*) and has updated other publications such as *Haemophilia* and *Facts Sheets* throughout the year. A new information brochure is used for promotion. The website is used increasingly and the extranet is now used by health professionals' groups for internal communication and information updates.



RESEARCH

An amount of \$88,086.45 was allocated towards 5 research projects during the year:

- **Dr Michaela Lucas (Royal Perth Hospital, WA)**
Characterisation of cross-genotype HCV-specific T lymphocyte responses in HCV-exposed haemophilia patients –implications for the design of a protective vaccine and Immunotherapy (\$25,000)
- **Prof Paul Komesaroff (Monash University, Victoria)**
The social and ethical dimensions of genetic testing: a longitudinal study of the haemophilia community (\$12,500)
- **Dr Keith Hill (National Ageing Research Institute)**
Balance, strength and related falls risk factors in people with haemophilia and other bleeding disorders (PWH), and feasibility of a targeted home exercise program to improve balance (\$39,946)
- **Dr Chris Barnes (Melbourne University)**
Thrombin generation, the role of hyperfibrinolysis (levels of Thrombin Activatable Fibrinolysis Inhibitor; TAFI) and levels of Tissue Factor Pathway Inhibitor (TFPI) in children with severe haemophilia: correlation to clinical outcomes (\$16,588)
- **Dr Chris Barnes (Melbourne University)**
Head injury in children with haemophilia – clinical predictors of outcome (\$2,860)

HFA appreciated the commitment of Dr Scott Dunkley, Haemophilia Centre Director at Royal Prince Alfred Hospital in NSW, who chaired the Haemophilia Foundation Research Fund Committee and the representatives of the Australian Haemophilia Nurses' Group, Australian and New Zealand Physiotherapy Haemophilia Group, Australia/New Zealand Haemophilia Social Workers' and Counsellors' Group and the Australian Haemophilia Centre Directors' Organisation for their generous participation on this Committee.

For the second year in succession, the Country Women's Association of NSW selected haemophilia as its annual medical project and made a donation of \$26,778 to the fund in May 2006. This ongoing commitment has given a significant boost to the Haemophilia Foundation Research Fund and has sustained our capacity to make small research grants in important areas of Australian research.



(l-R) CWA of NSW State President Judy Richardson, HFA Executive Director Sharon Caris, CWA member Robin Godwin

DEVELOPMENT REPORT

~ **Natasha Coco**



COMMUNITY AWARENESS

Raising community awareness is an important focus for Haemophilia Foundation Australia and we achieve this through Haemophilia Awareness Week, public speaking engagements and media campaigns on specific issues.

Haemophilia Awareness Week was held 9-15 October 2005 which resulted in publicity through several local Foundation activities, media releases, web site activities and newsletters. The purpose of the week is to raise awareness about bleeding disorders.



World Haemophilia Day was celebrated on 17 April 2006 with a celebration in Sydney on 19 April 2006 at which Prof Alison Street provided an insight for guests on the achievements and challenges for the global haemophilia community.

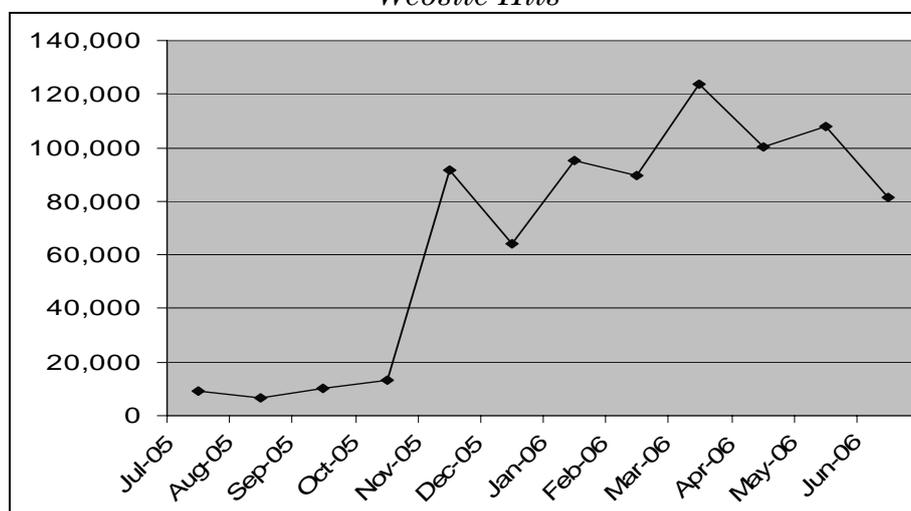
Sharon Caris and Guest Speaker Prof Alison Street

Presentations to service clubs and radio interviews by Board members and other members of the bleeding disorders' community, Sharon Caris and myself throughout the year have also raised the profile of the bleeding disorders' community. We are especially appreciative of Neil Boal who made an excellent presentation at the launch of World AIDS Day in December 2005. Neil's presentation was recognised and acknowledged by individuals and organisations around Australia and has been published by several community organisations.

Website

The HFA website has continued to grow this year. The website is regularly updated and an E-News is sent out once a month. The web site is a great communication tool for HFA.

Website Hits



FUNDRAISING

Our objectives for fundraising are met through relationships created through direct mail campaigns, grants from Trusts and Foundations, and our strong connections with many corporate and individual donors.

Appeals

Four appeals were run during the year to coincide with Spring, Christmas, Autumn and Winter (Tax). These appeals were successful and raised over \$76,000.

H.link is the main donor newsletter which highlights HFA programs and services and is directed to donors and supporters of our cause. It is mailed quarterly together with our appeals.



HFA is supported by many types of donors including individuals, businesses, service clubs, churches and schools. Donations are directed to education resources and programs and services provided to members of the bleeding disorders' community.

Trusts and Foundations

HFA relies significantly on Trusts and Foundations and many applications were made throughout the year to State/Territory and national bodies. We appreciate the support of:

Australian Executor Trustees Limited
Eldon and Anne Foote Trust
Goldschlager Family Charity Foundation
Government of South Australia – Community Benefits allocation
Helen Macpherson Smith Trust
Melbourne Newsboys Club Foundation
Scobie & Claire MacKinnon Trust
The Flew Foundation
The Marian & EH Flack Trust
The William Angliss VIC Charitable Fund
Trust Company Of Australia Ltd

The funds received from these Trusts and Foundations supported programs including family camps in Victoria, New South Wales and South Australia, Haemophilia Foundation Victoria Men's Group, Boys Toys' Program and included specific grants for equipment to support the operations of HFA.

TREASURER'S REPORT

~ Ann Roberts



I am pleased to present the Haemophilia Foundation Australia financial reports for 2005-2006 to our member Foundations.

I note that government grant income remained stable. We are grateful for our two three year funding agreements with the Australian government Department of Health and Ageing. Reporting requirements for each grant were met during the year and were able to achieve the agreed objectives.

Although fundraising income increased by 48% compared to the previous year, a large part of this increase is attributed to sponsorship income for the Melbourne conference which was used to offset the costs of the conference.

There were no special fundraising events held in this period, however stable donation income from corporate supporters and direct mail campaigns has sustained our activities. HFA is developing opportunities to develop a signature fundraising event to become a recurrent source of fundraising income in line with our objective of self sufficiency.

HFA is supported by individuals, companies, service clubs, churches and schools. Donations are directed to education, camps and workshops and other programs and services provided to members of the bleeding disorders' community. Funds received from trusts and foundations supported various programs including family camps in Victoria, Queensland, Western Australia, South Australia and New South Wales, men's groups, women and carers' support groups, HFA Youth Mentoring and Leadership Program and the development of new education resource publications.

A generous donation of \$26,778 from the Country Women's Association of NSW to the Haemophilia Foundation Research Fund has strengthened our ongoing capacity to support Australian-based research to the benefit of the bleeding disorders' community. It is important that HFA is able to maintain interest from the Australian research community. Research grants amounting to \$88,086 were made for five projects during the year.

In order to meet our objectives, HFA returned a \$29,478 deficit for the year compared to a surplus of \$68,469 for the previous year. Total income increased by 24% from \$615,197 to \$760,738 this year. Foundation Operating expenses increased by 4%, due to an increase in human resources and Council Meeting costs. HFA Objectives expenses increased by 116% from \$199,442 in 2005 to \$430,505 in 2006. This significant increase was expected and planned for, and is largely accounted for by the requirements for the national conference held every two years, an increase in research grants compared to the previous year, and an allocation of \$16,600.25 from the Damon Courtenay Memorial Endowment Fund. This Trust fund was able to support 15 individuals for a range of projects including education, training and support, and home modifications to meet the needs of people with disabilities.

We maintain a strong investment in the support of specialist health professionals' groups and we are pleased these groups have expanded to include new members who are also keen to develop specialist knowledge and expertise which in turn benefits our members. The cost of running these specialist health professionals' groups increased by 15% due to the increased numbers in attendance.

The 2005 Melbourne conference was fully organised and managed by HFA for the first time. We returned a small profit. HFA has developed effective internal administration and financial management systems for application to subsequent conferences and this is expected to provide for future efficiencies. HFA uses existing human resources to run the conference, instead of incurring the cost of external conference organisers. I note that conference sponsorship is insufficient to cover these human resource costs and these are therefore absorbed by the organisation as a part of Operating expenses. Although the conference represents a significant part of Objectives expenses, conference expenditure is offset by sponsorship income which forms a part of HFA fundraising and donations in the HFA income statement.

Our surplus funds are invested in interest bearing securities. Investment income decreased by 4% compared to the previous year. The effective interest rate was 3.81% compared to 4.57% in the previous year. HFA maintains a conservative investment approach, and has sufficient reserves to move forward on several important projects including the further work which is required to meet the needs of our community affected by hepatitis C.

I am pleased to report that HFA has maintained a high service level to its community this year. In summary, our overall position has remained steady over the year and HFA achieved its objective to support State/Territory Foundations, meet expenditure requirements for recurrent and new operational expenses, support research, and undertake other projects and activities for the benefit of the community.

FINANCIALS

Haemophilia Foundation Australia Incorporated Statement of Financial Performance for the year ended 30 June 2006

	Note	2006 \$	2005 \$
INCOME			
Commonwealth government grants		274,590	268,483
Fundraising and donations		427,224	287,825
Gross profit/(loss) from sales		565	439
Interest		36,214	37,584
State member levies		12,773	11,847
Other income		9,372	9,019
TOTAL INCOME		760,738	615,197
LESS : FOUNDATION OPERATING EXPENSES			
<u>Administration</u>			
Advertisement/recruitment		1,608	-
Audit		9,750	9,750
Annual reports		2,822	1,318
Bank charges and service charges		1,890	1,398
Council meetings		12,484	9,189
Executive meetings		7,883	13,292
Legal and consultancy fees		1,837	1,630
Personnel expenses		218,127	205,060
Professional insurance		4,835	3,966
Provision for long service leave		4,949	6,798
Resource material		487	-
Staff amenities and training		1,022	1,604
Superannuation		17,857	17,729
Travel		1,721	1,387
Liaison and business development		174	999
		287,446	274,120
<u>Property</u>			
Depreciation		9,280	8,851
Lighting and heating		2,567	2,819
Insurance		1,417	1,482
Rent		29,336	29,169
Repairs and maintenance		4,082	4,005
Security		439	364
		47,121	46,690
<u>Fundraising</u>			
Appeals and production		21,119	20,164
Planned giving		376	1,556
Resource development and travel		3,649	4,756
		25,144	26,476
TOTAL FOUNDATION OPERATING EXPENSES		359,711	347,286
SURPLUS OF INCOME OVER OPERATING EXPENSES		401,027	267,911

The above Income Statement should be read in conjunction with the accompanying notes.

**Statement of Financial Performance for the year ended 30 June 2006
cont...**

	Note	2006 \$	2005 \$
SURPLUS OF INCOME BROUGHT FORWARD		401,027	267,911
LESS : FOUNDATION OBJECTIVES EXPENSES			
<u>Services and Care</u>			
Awards and presentations		315	-
Consultancy		-	5,915
Information technology		10,637	13,778
Executive		11,166	8,908
Financial assistance		3,320	1,857
Haemophilia conference and sponsorships		135,374	4,270
WFH and other conferences		50,174	16,721
Health professionals		29,264	25,405
Newsletter		17,718	16,998
Postage		5,395	6,683
Printing and stationery		6,129	10,127
Specific project expenses		36,575	49,297
Sponsorship and allocations		16,600	-
Subscriptions		4,597	3,717
Telephone		7,238	7,820
Travel		480	4,175
Volunteers' expenses		664	139
		335,646	175,810
<u>Education</u>			
Brochures and resources		4,887	750
Education incidental costs		1,510	3,285
		6,397	4,035
<u>Research</u>			
Research grants allocated		88,086	18,088
Research grants incidental costs		376	1,509
		88,462	19,597
TOTAL FOUNDATION OBJECTIVES EXPENSES		430,505	199,442
TOTAL SURPLUS / (DEFICIT) FOR THE YEAR		(29,478)	68,469
ACCUMULATED FUNDS BROUGHT FORWARD		685,657	626,399
TOTAL AVAILABLE FUNDS		656,179	694,868
TRANSFER (TO) / FROM RESERVE	6	6,913	(9,211)
ACCUMULATED FUNDS CARRIED FORWARD	5	663,092	685,657

The above Income Statement should be read in conjunction with the accompanying notes.

Statement of Financial Position for the year ended 30 June 2006

	Note	2006 \$	2005 \$
CURRENT ASSETS			
Cash at call		338,546	462,738
Cash short term investments	2	518,836	514,246
Receivables		75,489	35,684
Prepayments		15,500	15,000
TOTAL CURRENT ASSETS		948,371	1,027,668
NON CURRENT ASSETS			
Property, plant and equipment	3	9,195	13,501
TOTAL NON CURRENT ASSETS		9,195	13,501
TOTAL ASSETS		957,566	1,041,169
CURRENT LIABILITIES			
Accounts payable	4	24,517	84,004
Provision for annual leave		30,350	29,937
Provision for long service leave		18,194	17,320
TOTAL CURRENT LIABILITIES		73,061	131,261
NON CURRENT LIABILITIES			
Provision for long service leave		17,917	13,842
Total Non Current Liabilities		17,917	13,842
TOTAL LIABILITIES		90,978	145,103
NET ASSETS		866,588	896,066
FOUNDATION'S FUNDS			
Accumulated funds	5	663,092	685,657
Reserve	6	203,496	210,409
TOTAL FOUNDATION'S FUNDS		866,588	896,066

The above Balance Sheet should be read in conjunction with the accompanying notes.

Statement of Changes in Equity for the year ended 30 June 2006

	Note	Reserve	Accumulated Funds	Total Equity
		\$	\$	\$
BALANCE AS AT 1 JULY 2004		201,198	626,399	827,597
Surplus for the year		9,211	59,258	68,469
BALANCE AS AT 30 JUNE 2005		210,409	685,657	896,066
Deficit for the year		(6,913)	(22,565)	(29,478)
BALANCE AS AT 30 JUNE 2006	5 & 6	203,496	663,092	866,588

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows for the year ended 30 June 2006

	Note	2006 \$	2005 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		36,214	37,584
Grants received		274,590	268,483
Receipts from constituents		449,934	309,130
Payments to suppliers and employees		(875,366)	(489,767)
Net cash flows from operating activities		(114,628)	125,430
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition and disposal of property, plant and equipment		(4,974)	(4,689)
Net cash flows used in investing activities		(4,974)	(4,689)
NET INCREASE/(DECREASE) IN CASH HELD		(119,602)	120,741
CASH BALANCE BROUGHT FORWARD		976,984	856,243
CASH BALANCE CARRIED FORWARD		857,382	976,984
Cash balance carried forward comprises :-			
Cash at call		338,546	462,738
Cash short term investments	2	518,836	514,246
		857,382	976,984
Reconciliation of (deficit)/surplus for the year to the net cash flows from operating activities :-			
Total operating (deficit)/surplus for the year		(29,478)	68,469
Depreciation and amortisation		9,280	8,851
Changes in assets and liabilities			
Increase/(Decrease) in creditors and provisions		(54,125)	53,834
(Increase)/Decrease in receivables and other assets		(40,305)	(5,724)
Net cash flows from operating activities		(114,628)	125,430

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements for the year ended 30 June 2006

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of the preparation of the accounts

The accounts have been prepared under accrual accounting principles and the convention of historical cost accounting.

The accounting policies adopted are consistent with those of the previous year unless otherwise specified.

b) Property, plant and equipment

Property, plant and equipment are carried at cost.

Assets are depreciated at rates based on their expected useful economic lives using the straight line method.

The major depreciation periods for Furniture and Office Equipment are 3 to 10 years.

c) Income tax

The Foundation has obtained tax exempt status as a non profit organisation under Section 23(e) of the Income Tax Assessment Act 1939.

d) Employee benefits

Provision is made for annual leave estimated to be payable to employees on the basis of statutory and contractual requirements.

e) Comparative amounts

Where necessary, the figures for the previous year have been reclassified to facilitate comparison.

f) Statement of Compliance

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes hereto, complies with International Financial Reporting Standards (IFRS), except for revenue recognition principles which are accounted for in accordance with AASB 1004 Contributions which differs with the principles contained under IFRS.

This is the first financial report prepared based on AIFRS and comparatives for the year ended 30 June 2005 have been restated accordingly. There are no material differences between equity, profit and cash flow statement reported under previous Australian Generally Accepted Accounting Principles (AGAAP) to that under the Australian Equivalents to International Financial Reporting Standards (AIFRS).

Australian Accounting Standards that have been issued recently but are not yet effective have not been adopted for the annual reporting period ended 30 June 2006.

AASB Standard affected	Application Date of Standard	Application Date for Association
AASB 2005-9 Amendments to Australian Accounting Standards (AASB 4, AASB 1023, AASB 139 & AASB 132)	1 January 2006	1 July 2006
AASB 7 Financial Instruments Disclosures	1 January 2007	1 July 2007
AASB 2005-10 Amendments to Australian Accounting Standards (AASB 132, AASB 101, AASB 117, AASB 133)	1 January 2007	1 July 2007
AASB 2005-6 Amendments to Australian Accounting Standards	1 January 2007	1 July 2007

Note	2006	2005
	\$	\$

NOTE 2: CASH SHORT TERM INVESTMENTS

Perpetual Trustees	230,012	235,731
ANZ Trustees	102,973	102,479
Commonwealth Bank	185,851	176,036
	<u>518,836</u>	<u>514,246</u>

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

Furniture and office equipment at cost	89,884	84,911
Accumulated depreciation	(80,689)	(71,410)
	<u>9,195</u>	<u>13,501</u>

NOTE 4: ACCOUNTS PAYABLE (CURRENT)

Creditors and accruals	24,517	57,857
Amounts received in advance	-	26,147
	<u>24,517</u>	<u>84,004</u>

NOTE 5: ACCUMULATED FUNDS

Accumulated funds are set aside for the following purposes:-

- research	378,298	428,430
- discretionary projects and reserves	284,794	257,227
	<u>663,092</u>	<u>685,657</u>

NOTE 6: RESERVE

Damon Courtenay Reserve:-

- balance at beginning of year	210,409	201,198
- special appeals and interest income	9,920	9,211
- sponsorships, allocations and costs	(16,833)	-
	<u>(6,913)</u>	<u>9,211</u>
- balance at end of year	<u>203,496</u>	<u>210,409</u>

The Damon Courtenay Memorial Endowment Fund was established with funds donated by the family of Damon Courtenay. The funds are to be set aside in a perpetual trust, with income generated being used to finance care, treatment, education and welfare of people with haemophilia and their families, subject to conditions specified by the Courtenay family.

NOTE 7: SEGMENT INFORMATION

The Foundation's objectives are to promote the welfare and education of all people affected by haemophilia and related bleeding disorders and to initiate and encourage research in Australia.

NOTE 8: RELATED PARTY TRANSACTIONS

The members of the Council of Haemophilia Foundation Australia Incorporated during the financial year ended 30 June 2006 were:-

David Bell	Peter Mathews
Neil Boal (to October 2005)	Kevin Murphy
Rob Christie	Ann Roberts
Gavin Finkelstein	Janet Rogers (to September 2005)
Judi Fisher (from October 2005)	Christopher Wensing
Peter Fogarty (from September 2005)	Nigel Williams (to June 2006)
Robert Lamberth	Sharyn Wishart

No material related party transactions occurred during the financial year.

NOTE 9: EVENTS SUBSEQUENT TO REPORTING DATE

There have been no events subsequent to balance date that would materially affect the results contained within this report.

NOTE 10: FINANCIAL INSTRUMENTS

The terms and conditions of each class of financial asset and liability of the Foundation at the balance date, are as follows :-

Financial Instrument	Note	Accounting Policies	Terms and Conditions
a) Financial Assets - Receivables		Carried at nominal amounts due, less any provision for doubtful debts.	Credit normally on 30 days terms.
- Cash at call and cash short term investments	2	Cash short term investments are stated at net realisable value. Interest is recognised in the statement of income and expenditure when earned.	Short term deposits have maturity from one to twelve months. Other investments are at call. Effective interest rate is 3.81% (2005: 4.57%)
b) Financial Liabilities - Creditors and accruals	4	Liabilities are recognised for amounts to be paid in the future for goods and services received and for amounts received for the services to be provided in the future.	Liabilities are normally settled on 30 day terms.

STATEMENT BY THE EXECUTIVE

To the best of our knowledge and belief the financial report of Haemophilia Foundation Australia Incorporated, as set out on pages 15 to 21, is drawn up so as to fairly state the results of the Foundation for the year ended 30 June 2006 and the financial position of the Foundation as at that date.



Ann Roberts
Treasurer
Melbourne – 23 October 2006



Sharon Caris
Executive Director

INDEPENDENT AUDIT REPORT

To the members of Haemophilia Foundation Australia Incorporated

Scope

The financial report and executive committee's responsibility

The financial report comprises the balance sheet, income statement, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements, and the executive committee declaration for Haemophilia Foundation Australia Incorporated (the association), for the year ended 30 June 2006.

The association's executive committee are responsible for preparing a financial report that presents fairly the financial position and performance of the association, and that complies with Accounting Standards in Australia, in accordance with the *Associations Incorporation Act 1981* and the association's constitution. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the association. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the *Associations Incorporation Act 1981*, including compliance with Accounting Standards, other mandatory financial reporting requirements in Australia, and the association's constitution, a view which is consistent with our understanding of the association's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the executive committee of the association.

Independence

We are independent of the association, and have met the independence requirements of Australian professional ethical pronouncements.

Audit opinion

In our opinion, the financial report of Haemophilia Foundation Australia Incorporated presents fairly, in accordance with the *Associations Incorporation Act 1981*, including compliance with Accounting Standards, other mandatory financial reporting requirements in Australia, and the association's constitution, a view which is consistent with our understanding of the association's financial position as at 30 June 2006, and of its performance as represented by the results of its operations and cash flows for the year then ended.



Ernst & Young



R. Bruce Dungey

Partner

Melbourne 25 October 2006

Liability limited by a scheme approved under
Professional Standards Legislation.

ACKNOWLEDGEMENTS

We are appreciative of the generous support of our Corporate Partners

Baxter

Baxter

CSL Bioplasma

CSL Bioplasma

Wyeth

Wyeth

Haemophilia Foundation Australia sincerely thanks all individuals, businesses, service clubs, trusts and foundations for their support to our programs and education resources throughout the year:

INDIVIDUALS OVER

\$150

Mr David Allom
Mrs Lorna Aplin
Dr M J Baikie
Ms S Barrett
Mr Paul Bedbrook
Mr D M J Bennett
Mrs Freda C Bishop
Mr William D Bowness
Ms Trish Britten
Mrs Maria Burgess
Air Com R Candy
Dr C Caton
Ms Vicki Childs
Mrs Mary Coles
Mr R J & Mrs C F Coughlin
Mrs M L Croker
Dr Philippa H Currie
Mrs Sue Davidson
Dame Joyce Daws
Mr K R Eisner
Mr E Fiani
Mr K Fitzpatrick
Mrs Margaret Freer
Dr W R Fuller
Mr Geoffrey Gray
Mr Ian Hicks
Mr K D Hill
Mr R J Howatson
Dr H D Irish
Mrs Rae Janes
Dr AC King
Mr D Williams & Ms I Koetsier
Mr Robert Lamberth
Mr A L & Mrs L A Lane
Dr A S Malcolm
Dr Robert Morton
Professor M J Osborne
Ms H Penfold
Dr S & Mrs J Pilbrow
Mrs Jennifer Ross AO
Dr Ronald J Sawers
Mrs Felicity Siro
Mr J St John
His Hon J H Staunton AO
CBE QC
Mrs Dawn Thorp
Mr Simon Trinh
Mrs C R Truscott
Dr Vasil Tulevski
Mr F & Mrs M Wensing
Mr Cameron Williams
The Hon Sir John Young
AC KCMG

BUSINESSES

Abgal Pty Ltd
Aitken Walker & Strachan
Atalina Nominees Pty Ltd
Australian Productivity Council
BMS Mitre 10
Boart Longyear Pty Ltd
BR Printing Pty Ltd
Breville Pty Ltd
Cashflow Finance
Australia Pty Ltd
Charles Parsons & Co Pty Ltd
Charlesworth Nuts Pty Ltd
Cootes Transport Group Pty Ltd
Donnelley Constructions Pty Ltd
Doug Hall Enterprises Pty Ltd
Fantech Pty Ltd
Frank L Burns
H Stevens Pty Ltd
Hannover Life Re of Australasia Limited
Hella Australia Pty Ltd
Hollingsworth Greaves Medical
Ian Boettcher Motors
J J Richards & Sons Pty Ltd
John Heine & Son Pty Ltd
Kapis Brothers
Madill Motors Pty Ltd
Matthews Constructions Pty Ltd
McMillan Contracting Services
N & E Pacchini & Sons
O'Briens, Solicitors
Pieter van Gent Winery
Ralph M Lee Pty Ltd
Shell Australia
Sprayflo Pty Ltd
Starr Partners
Textile Clothing & Footwear Union (NSW)
Tisher liner & Co
Topma Golf
UBS
Weis Frozen Foods
Willespie

SERVICE CLUBS, CHURCHES, SCHOOLS

Blaxland Neighbourhood Club
City of Belmont

Claremont Primary School
CWA of NSW
Lioness Club of Broome
Lioness Club of Coolool Beach
Lioness Club of Dromana
Lioness Club of Herberston
Lioness Club of Malanda
Lioness Club of Tully
Lioness Club of Wollongong Heights
Lions Club of Barooga & District
Lions Club of Beachport-Rivoli Bay
Lions Club of Bellingen
Lions Club of Bondi
Lions Club of Boroondara City
Lions Club of Boyne Island
Lions Club of Braidwood
Lions Club of Clifton
Lions Club of Cowell
Lions Club of Deloraine
Lions Club of Donald
Lions Club of Dunsborough
Lions Club of Engadine
Lions Club of Gilles Plains
Lions Club of Goulburn City
Lions Club of Grenfell
Lions Club of Kadina
Lions Club of Kangaroo Island
Lions Club of King Island
Lions Club of Korumburra
Lions Club of Lake Charm-Mystic Park
Lions Club of Lindenow
Lions Club of Meningie & Districts
Lions Club of Mildura
Lions Club of Millmerran
Lions Club of Monto
Lions Club of Morgan & District
Lions Club of Moss Vale
Lions Club of Mount Barker
Lions Club of Murrurundi
Lions Club of Myrtleford
Lions Club of Neerim District
Lions Club of Oakey
Lions Club of Proserpine
Lions Club of Rainbow
Lions Club of Stockton
Lions Club of Swansea

Lions Club of Terang & District
Lions Club of Torrens Valley
Lions Club of Twin Bridges-Murray Bridge
Lions Club of Walcha
Lions Club of Wandong/Wallan
Lions Club of Wentworth Falls
Lions Club of West Wyalong
Lions Club of Willunga & Districts
Lions Club of Woodford
Lions Club of Wycheproof
Lions Club of Wynyard
Quota Club of Beaudesert
Rotary Club of Boggabri
Rotary Club of Chester Hill
Rotary Club of Morisset
Rotary Club of Murrurundi
Rotary Club of Swan Hill
RSL NSW Bexley Sub Branch
Toora Uniting Church Fellowship
Uniting Church Lakemba

BEQUEST

Estate John Creed Parlett

TRUSTS AND FOUNDATIONS

Australian Executor Trustees Limited
Eldon and Anne Foote Trust
Goldschlager Family Charity Foundation
Government of South Australia – Community Benefits allocation
Helen Macpherson Smith Trust
Melbourne Newsboys Club Foundation
Scobie & Claire MacKinnon Trust
The Flew Foundation
The Marian & EH Flack Trust
The William Angliss VIC Charitable Fund
Trust Company Of Australia Ltd

State & Territory Foundation Activities



HFSA Camp, November 2005



HFV Camp, April 2006



HFQ Camp, April 2006



HFWA Camp, April 2006



HFNSW Camp, November 2005

13th National Haemophilia Conference, Melbourne 2006



Prof David Lillierap



Tai Chi Workshop



Remembrance Service



Men's Breakfast



Gala Dinner

World Hemophilia Congress, Vancouver 2006



HFA Booth



*Sharon Caris and WFH President
Mark Skinner*



*Gavin Finkelstein at
the WFH General Assembly*

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W: www.haemophilia.org.au

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